LAFAYETTE STORAGE SOLUTIONS

LAFAYETTE STORAGE SOLUTIONS, LAFAYETTE, GA 30728

TWO LOCATIONS!





OFFERING SUMMARY

Sale Price:	\$3,750,000
Price / RSF:	\$100.73
Number of Units:	263
Building RSF (Combined)	37,230
RSF Notation:	Per Software Reports
Lot Size: (Combined)	5.21 +/- Acres

FINANCIAL ESTIMATES

EGI - 2021	\$200,609
NOI - 2021	\$128,114
Cap Rate - 2021	3.42%
EGI - Annualized 2022 w/ Adjustments	\$292,893
NOI - Annualized 2022 w/ Adjustments	\$198,259
Cap Rate - Annualized 2022 w/ Adjustments	5.29%
EGI - Forecast	\$360,552
NOI - Forecast	\$257,465
Cap Rate - Forecast	6.87%

PROPERTY OVERVIEW

LaFayette Storage Solutions has two locations in LaFayette, GA that are included in the sale. LaFayette Storage Solutions North, located at 3296 N. 27 Hwy, consists of 74 standard drive-up units and 8,700 +/- RSF and and a rental house. LaFayette Storage Solutions South, located at 501 Grant St., consists of 189 standard drive-up units with 28,530 +/- RSF. Combined, these facilities offer 263 standard drive-up units and 37,230 +/- RSF. Amenities include online rentals and bill pay, an office, fencing, code access gates, cameras, 24 hour access and a call center.

INVESTMENT HIGHLIGHTS

- Two Locations Included in the Sale
- Limited Competition
- Potential for Fully Automated Facility (Currently Unmanned)
- Upside in Tenant Insurance Penetration

Michael C. Morrison

803.600.0602 michael@midcoastproperties.com

Dale C. Eisenman, CCIM

843.342.7650

dale@midcoastproperties.com



LAFAYETTE STORAGE SOLUTIONS

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CONFIDENTIALITY & DISCLAIMER

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Midcoast Properties, Inc., LLC makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Midcoast Properties, Inc., LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Midcoast Properties, Inc., LLC in compliance with all applicable fair housing and equal opportunity laws.

INSTRUCTIONS

ALL PROPERTY TOURS MUST BE ARRANGED AT LEAST 48 HOURS IN ADVANCE AND ONLY WITH THE PRIOR APPROVAL OF THE BROKER. WE ASK THAT YOU DO NOT DISTURB THE ON-SITE PERSONNEL. ALL INQUIRIES SHOULD BE DIRECTED TO THE LEAD BROKER DOCUMENTED.

Please sign and return the appropriate pages of the agency disclosure document found at the end of the OM.

Offers should be submitted in the form of a Letter of Intent (LOI) and should include, at a minimum, Offering Price, Earnest Money Deposit, Due Diligence Time Period, Closing Period, and any substantial conditions or terms.

The owner will only consider offers that are submitted through its exclusive listing agent, Midcoast Properties. The seller reserves the right to negotiate with any party at any time. The seller also reserves the unrestricted right to reject any or all offers

MIDCOAST PROPERTIES, INC.

AL #106364-0 GA #H45199 NC #C12481 SC #7889

DALE C. EISENMAN

AL #106084-0 GA #253682 NC #198276 SC # 9207

MICHAEL C. MORRISON

AL #106088-0 GA #360061 NC #283465 SC #58247

HAL H. TANNER, III

GA #407685 NC #318611 SC #119135

KRIS KNOWLES

AL #132605-0 GA #379664

MARY SCHUETTE

NC #193025

The ABC's of Agency: Understanding Real Estate Brokerage Relationships in Georgia



2022 Printing

Real estate brokers are licensed professionals trained to help buy, sell, or lease real property. They often perform their duties through affiliated licensees who are commonly referred to as real estate agents. Except where the context might indicate otherwise, in this brochure the term "broker" shall include broker's affiliated licensees. The business relationship between real estate brokers and consumers can take many forms, each of which is called a brokerage relationship. This brochure describes the types of brokerage relationships most commonly offered by real estate brokers. Hopefully, the brochure will make it easier for consumers to make informed choices on how best to work with a real estate broker. It should be noted that real estate brokers are not required to offer all of the brokerage relationships described in this brochure. Instead, each real estate broker is free to decide which of these relationships he or she will offer.

Real Estate Brokerage Generally. As a general rule, only licensed real estate brokers can be paid a fee to help consumers buy, sell, or lease property. Many brokers have licensed real estate salespersons, commonly known as real estate agents, who act on behalf of the broker in helping consumers buy, sell, or lease property. While real estate agents can be employees of the real estate broker, most act as independent contractors. Real estate brokers often incorporate or set themselves up as limited liability companies or partnerships. All brokerage firms, however, are required to have a qualifying broker. In the majority of real estate transactions, the consumer interacts only with his or her real estate agent and not the real estate broker. The real estate broker in those instances works behind the scenes to solve problems and support, supervise and assist his or her agents.

Clients vs. Customer. Customer in Brokerage Relationships. All brokerage relationships fall into one of two broad categories: (a) broker-client relationships; and (b) broker-customer relationships. In a broker-client relationship, the real estate broker is representing the client and is acting as his or her legal agent in buying, selling, or leasing property. In Georgia, a broker-client relationship can only be formed by the parties entering into a written agreement. The agreement must explain, among other things, how the broker will be paid, the duty of the broker to keep client confidences, and the types of client or agency relationships offered by the broker.

The other type of brokerage relationship is known as a broker-customer relationship. With this type of relationship, the broker is not representing the customer in a legal or agency capacity. However, the broker can still work with the customer and help him or her by performing what are known as ministerial acts. These include, for example, identifying property for sale or lease, providing pre-printed real estate form contracts, preparing real estate contracts at the direction of the customer, and locating lenders, inspectors, and closing attorneys on behalf of the customer. The different types of brokerage relationships within each of these categories are discussed below.

Broker-Client Relationships:

- (a) Seller Agency/Landlord Agency: Seller agency occurs when the real estate broker is representing the seller in selling his or her property. This type of brokerage relationship is created by the seller and the broker entering into a written contract known as a seller brokerage engagement agreement also sometimes known as a listing agreement. The seller brokerage engagement agreement gives the broker, commonly referred to as the seller's broker the right to market the property for sale at a specific price and for a defined period of time. If the broker is successful in finding a buyer ready, willing, and able to purchase the property, the broker would normally be paid a fee or commission upon the closing of the transaction. This fee or commission is often shared with other real estate brokers, under what are known as cooperative brokerage agreements, if they or their agents find the buyer. Seller agency is also sometimes called listing agency. Landlord agency is different from seller agency in that the Manager or listing broker is assisting the property owner in leasing and/or managing rather than selling property.
- (b) <u>Buyer Agency/Tenant Agency</u>: Buyer agency occurs when the real estate broker represents the buyer in locating and assisting the buyer in negotiating for the purchase of property suitable to the buyer. A buyer agency is created when the buyer enters into an agreement commonly known as a buyer brokerage engagement agreement. A real estate broker can be compensated by one party yet represent another party. Therefore, in some buyer brokerage engagement agreements, the fee or commission received by the buyer's broker is actually a portion of the fee or commission paid by the seller to the seller's broker. In these situations, the seller also agrees that the seller's broker will share the commission or fee with any buyer's broker who finds a buyer ready, willing and able to purchase the property. With some buyer brokerage engagement agreements, the buyer pays a fee or commission directly to his or her broker. Buyer agency is sometimes referred to as buyer brokerage. Tenant agency is different from buyer agency in that the broker is representing a consumer who is seeking to lease rather than purchase property.

- (c) Designated Agency: In some real estate transactions, the real estate agent representing the buyer and the real estate agent representing the seller both work for the same broker or brokerage firm. In such a transaction, the broker may allow each agent to exclusively represent their respective clients. This type of brokerage relationship is known as designated agency. In a designated agency transaction, the designated agent for the buyer owes the same duties to the buyer as if the agent was acting only as a buyer's agent. Similarly, the designated agent for the seller owes the same duties to the seller as if the agent was acting only as the seller's agent. With designated agency, each designated agent is prohibited from disclosing to anyone other than his or her broker any information requested to be kept confidential by the client unless the information is otherwise required to be disclosed by law. Therefore, designated agents may not disclose such confidential information to other agents in the company. The broker is also prohibited from revealing any confidential information he or she has received from one designated agent to the other designated agent, unless the information is otherwise required to be disclosed by law. Confidential information is defined as any information that could harm the client's negotiating position which information the client has not consented to be disclosed. In Georgia, designated agency is defined by state statute not to be dual agency.
- (d) <u>Dual Agency</u>: Georgia law allows both parties to agree to have one agent or broker represent them in a real estate transaction at the same time. In other words, the agent or broker has a client relationship with all parties to the transaction without acting in a designated agency capacity. In these situations, neither party is exclusively represented by a designated real estate agent. This type of brokerage relationship is called "dual agency".

Georgia law allows real estate brokers to act as dual agents if they first get the written consent of both parties. The written consent must contain the following: (1) a description of the types of transactions in which the licensee will serve as a dual agent; (2) a statement that as a dual agent, the licensee represents two clients whose interests could be different or even adverse; (3) a statement that the dual agent will disclose all adverse material facts regarding the transaction known to the dual agent to all parties to the transaction except for information that is made confidential by request of another client and that is not allowed or required by law to be disclosed; (4) a statement that the licensee will disclose to each client in the transaction the nature of any material relationship the licensee or his or her broker have with other clients in the transaction other than incidental to the transaction; (5) a statement that the client does not have to consent to the dual agency; and (6) a statement that the client's consent has been given voluntarily and that the client has read and understood the brokerage engagement agreement. This special consent is required because of the potential for conflicts of interest in dual agency transactions.

(e) <u>Subagency</u>: Subagency occurs when one real estate broker is appointed by another real estate broker as a subagent to assist the broker in performing its duties. In a typical Subagency transaction, a seller's broker practicing Subagency might appoint the broker working with the buyer as his or her subagent. The broker acting as the subagent would work with the buyer but would represent the seller. The buyer then would be unrepresented in the transaction and both brokers (and their affiliated licensees) would be representing the seller. Subagency relationships between real estate brokers in Georgia, while once the norm, are much less common today.

Broker-Customer Relationships:

- (a) <u>Transaction Brokerage</u>: A transaction brokerage relationship is one in which a real estate broker or brokers assists both parties in a real estate transaction but does not enter into a client relationship with, nor represents, either party. In a transaction brokerage relationship, the broker treats both parties as customers and can only perform ministerial acts for either party, including the following: (1) identifying property; (2) providing real estate statistics and information of property; (3) providing preprinted real estate form contracts; (4) acting as a scribe in the preparation of form contracts; (5) locating relevant professionals, such as architects, engineers, surveyors, inspectors, lenders, insurance agents, and attorneys; and (6) identifying facilities such as schools, shopping centers, and places of worship.
- (b) <u>Brokers May Help Parties Other Than Their Clients</u>: Brokers who represent one party in a real estate transaction as a client can still help the other party in the transaction by performing ministerial duties for the other party (of the type described under transaction brokerage section). When a real estate broker works with a party as a customer or client, the broker may not knowingly give the party false information.

Always Choose a REALTOR®. This brochure has been prepared as a public service by the Georgia Association of REALTORS®. REALTOR® is a registered collective membership mark which may be used only by real estate professionals who are members of the National Association of REALTORS® and subscribe to its strict Code of Ethics.

SELLER'S PROPERTY DISCLOSURE STATEMENT EXHIBIT " A "



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This Seller's Property Disclosure Statement ("Statement") is an	exhibit to the Purchase and Sale Agreement with an Offer Date of
for the Property (known as or located a	at: _ 3296 N 27 Hwy
, Georgia, <u>30728</u>). This Statement is intended to make it easier for Seller to
fulfill Seller's legal duty to disclose hidden defects in the Property even when the Property is being sold "as-is."	y of which Seller is aware. Seller is obligated to disclose such defects

A. INSTRUCTIONS TO SELLER IN COMPLETING THIS STATEMENT.

In completing this Statement, Seller agrees to:

- (1) answer all questions in reference to the Property and the improvements thereon;
- (2) answer all questions fully, accurately and to the actual knowledge and belief of all Sellers;
- (3) provide additional explanations to all "yes" answers in the corresponding Explanation section below each group of questions (including providing to Buyer any additional documentation in Seller's possession), unless the "yes" answer is self-evident;
- (4) promptly revise the Statement if there are any material changes in the answers to any of the questions prior to closing and provide a copy of the same to the Buyer and any Broker involved in the transaction.
- B. HOW THIS STATEMENT SHOULD BE USED BY BUYER. Caveat emptor or "buyer beware" is the law in Georgia. Buyer should conduct a thorough inspection of the Property. If Seller has not occupied the Property recently, Seller's knowledge of the Property's condition may be limited. Buyer is expected to use reasonable care to inspect the Property and confirm that is suitable for Buyer's purposes. If an inspection of the Property reveals problems or areas of concern that would cause a reasonable Buyer to investigate further, Buyer should investigate further. A "yes" or "no" answer to a question means "yes" or "no" to the actual knowledge and belief of all Sellers of the Property.
- C. SELLER DISCLOSURES.

1.	GEN	IERAL:	YES	NO
	(a)	What year was the main residential dwelling constructed?		
	(b)	Is the Property vacant?		х
		If yes, how long has it been since the Property has been occupied? Since we have owned it		
	(c)	Is the Property or any portion thereof leased?	Х	
	(d)	Has the Property been designated as historic or in a historic district where permission must be received to make modifications and additions?		
EX	PLAN	ATION:		
Pro	perty	came with the storage property. Month to month lease at \$650/mo		

(a	a) Is the Property subject to a recorded Declaration of Covenants, Conditions, and Restrictions	1
	("CC&Rs") or other similar restrictions?	Х
(b	Is the Property part of a condominium or community in which there is a community association? IF YES, SELLER TO COMPLETE AND PROVIDE BUYER WITH A "COMMUNITY ASSOCIATION DISCLOSURE EXHIBIT" GAR F322.	x
EXPL	ANATION:	

3.	LEAD-BASED PAINT:	YES	NO
	(a) Was any part of the residential dwelling on the Property or any painted component, fixture, or material used therein constructed or manufacture prior to 1978? IF YES, THE "LEAD-BASED PAINT EXHIBIT" GAR F316 MUST BE EXECUTED BY THE PARTIES AND THE "LEAD-BASED PAINT PAMPHLET" GAR CB04 MUST BE PROVIDED TO THE BUYER.	••	?

(a) Has there been any settling, movement, cracking or breakage of the foundations or structural	YES	NC
supports of the improvements?		
(b) Have any structural reinforcements or supports been added?		
(c) Have there been any additions, structural changes, or any other major alterations to the original improvements or Property, including without limitation pools, carports or storage buildings?	al	
(d) Has any work been done where a required building permit was not obtained?		
(e) Are there violations of building codes, housing codes, or zoning regulations (not otherwise grandfathered)?		Х
(f) Have any notices alleging such violations been received?		Х
(g) Is any portion of the main dwelling a mobile, modular or manufactured home?		Х
(h) Was any dwelling or portion thereof (excluding mobile, modular and manufactured dwelling) moved to the site from another location?		Х
PLANATION:		
idea of the history of the house.		
SYSTEMS and COMPONENTS:	YES	NC
(a) Has any part of the HVAC system(s) been replaced during Seller's ownership?		x
(b) Date of last HVAC system(s) service: 08/22		
(c) Is any heated and cooled portion of the main dwelling not served by a central heating and cool	ling	
system?		Х
(d) Is any portion of the heating and cooling system in need of repair or replacement?		х
(e) Does any dwelling or garage have aluminum wiring other than in the primary service line?		
(f) Are any fireplaces decorative only or in need of repair?		
(g) Have there been any reports of damaging moisture behind exterior walls constructed of synthestucco?	etic	
(h) Are any systems/components subject to a lease or rental payment plan (i.e. HVAC, security system, appliances, alternate energy source systems, etc.)?		
PLANATION:		
do not know the history or the condition of the house.		
do not know the history or the condition of the house.		
	YES	NO
SEWER/PLUMBING RELATED ITEMS:	YES	NO
SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): ? years	YES	NO
SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): ? years (b) What is the drinking water source: □ public □ private □ well	YES	NO
SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): ? years (b) What is the drinking water source: □ public □ private □ well (c) If the drinking water is from a well, give the date of last service: (d) If the drinking water is from a well, has there ever been a test the results of which indicate that		NO
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SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): ?		NO
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SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s):	t	NO
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SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): ? years (b) What is the drinking water source: □ public □ private □ well (c) If the drinking water is from a well, give the date of last service: □ years (d) If the drinking water is from a well, has there ever been a test the results of which indicate that the water is not safe to drink? If yes, date of testing: □ years (e) What is the sewer system: □ public □ private ☑ septic tank (f) If the Property is served by a septic system, how many bedrooms was the septic system approved for by local government authorities? ? (g) Is the main dwelling served by a sewage pump? (h) Has any septic tank or cesspool on Property ever been professionally serviced? If yes, give the date of last service: □ (i) Are there any leaks, backups, or other similar problems with any portion of the plumbing, water or sewage systems or damage therefrom? (j) Is there presently any polybutylene plumbing, other than the primary service line? (k) Has there ever been any damage from a frozen water line, spigot, or fixture?	t	NO
SEWER/PLUMBING RELATED ITEMS: (a) Approximate age of water heater(s): years (b) What is the drinking water source: public private well (c) If the drinking water is from a well, give the date of last service: (d) If the drinking water is from a well, has there ever been a test the results of which indicate that the water is not safe to drink? If yes, date of testing: (e) What is the sewer system: public private septic tank (f) If the Property is served by a septic system, how many bedrooms was the septic system approved for by local government authorities? ? (g) Is the main dwelling served by a sewage pump? (h) Has any septic tank or cesspool on Property ever been professionally serviced? If yes, give the date of last service: (i) Are there any leaks, backups, or other similar problems with any portion of the plumbing, water or sewage systems or damage therefrom? (j) Is there presently any polybutylene plumbing, other than the primary service line?	t	NO

(:	ROOFS, GUTTERS, and DOWNSPOUTS:	YES	
	a) Approximate age of roof on main dwelling: ? years.		
(k	b) Has any part of the roof been repaired during Seller's ownership?	x	
(0	c) Are there any roof leaks or other problems with the roof, roof flashing, gutters, or downspouts?		х
XPL	ANATION:		
mall	leak repaired. No knowledge of age or condition.		
	LOODING, DRAINING, MOISTURE, and SPRINGS:	YES	
(8	 a) Is there now or has there been any water intrusion in the basement, crawl space or other parts of any dwelling or garage or damage therefrom? 		
(1	b) Have any repairs been made to control water intrusion in the basement, crawl space, or other		
	parts of any dwelling or garage?		
((c) Is any part of the Property or any improvements thereon presently located in a Special Flood Hazard Area?		
((d) Has there ever been any flooding?		
(6	e) Are there any streams that do not flow year round or underground springs?		
(1	f) Are there any dams, retention ponds, storm water detention basins, or other similar facilities?		
XPL	ANATION:	•	
o kn	owledge of any issues.		
. s	OIL AND BOUNDARIES:	YES	
(8	a) Are there any landfills (other than foundation backfill), graves, burial pits, caves, mine shafts, trash dumps or wells (in use or abandoned)?		
	b) Is there now or has there ever been any visible soil settlement or movement?		
	c) Are there presently any encroachments, unrecorded easements or boundary line disputes with a		
,,			
	neighboring property owner?		
	d) Do any of the improvements encroach onto a neighboring property?		
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((() (o kn	d) Do any of the improvements encroach onto a neighboring property? e) Is there a shared driveway, alleyway, or private road servicing the Property? ANATION: owledge of any issues. TERMITES, DRY ROT, PESTS, and WOOD DESTROYING ORGANISMS: (a) Are you aware of any wildlife accessing the attic or other interior portions of the residence? (b) Is there any damage or hazardous condition resulting from such wildlife intrusion; from insects	YES	x x
(((() (o kn	d) Do any of the improvements encroach onto a neighboring property? e) Is there a shared driveway, alleyway, or private road servicing the Property? ANATION: owledge of any issues. TERMITES, DRY ROT, PESTS, and WOOD DESTROYING ORGANISMS: (a) Are you aware of any wildlife accessing the attic or other interior portions of the residence?	YES	х
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(((x) (x) (x) (x) (x) (x) (x) (x) (x) (d) Do any of the improvements encroach onto a neighboring property? e) Is there a shared driveway, alleyway, or private road servicing the Property? ANATION: owledge of any issues. TERMITES, DRY ROT, PESTS, and WOOD DESTROYING ORGANISMS: (a) Are you aware of any wildlife accessing the attic or other interior portions of the residence? (b) Is there any damage or hazardous condition resulting from such wildlife intrusion; from insects (such as termites, bees and ants); or by fungi or dry rot? (c) Is there presently a bond, warranty or service contract for termites or other wood destroying organisms by a licensed pest control company? If yes, what is the cost to transfer? \$ What is the annual cost?	YES	х
(((((k) (lo kn	d) Do any of the improvements encroach onto a neighboring property? e) Is there a shared driveway, alleyway, or private road servicing the Property? ANATION: owledge of any issues. TERMITES, DRY ROT, PESTS, and WOOD DESTROYING ORGANISMS: (a) Are you aware of any wildlife accessing the attic or other interior portions of the residence? (b) Is there any damage or hazardous condition resulting from such wildlife intrusion; from insects (such as termites, bees and ants); or by fungi or dry rot? (c) Is there presently a bond, warranty or service contract for termites or other wood destroying organisms by a licensed pest control company? If yes, what is the cost to transfer? \$ What is the annual cost? If yes, company name/contact:	YES	х
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11.	EΝ	/IRONMENTAL, HEALTH, and SAFETY CONCERNS:	YES	NO
	(a)	Are there any underground tanks or toxic or hazardous substances such as asbestos?		х
	(b)	Has Methamphetamine ("Meth") ever been produced on the Property?		х
•	(c)	Have there ever been adverse test results for radon, lead, mold or any other potentially toxic or environmentally hazardous substances?		x
EXP	LAN	ATION:		
No k	nowl	edge of any issues.		

12.	LITI	GATION and INSURANCE:	YES	NO
-	(a)	Is there now or has there been any litigation therein alleging negligent construction or defective building products?		
_	(b)	Has there been any award or payment of money in lieu of repairs for defective building products or poor construction?		
_	(c)	Has any release been signed regarding defective products or poor construction that would limit a future owner from making any claims?		
_	(d)	During Seller's ownership have there been any insurance claims for more than 10% of the value of the Property?		х
	(e)	Is the Property subject to a threatened or pending condemnation action?		х
-	(f)	How many insurance claims have been filed during Seller's ownership? 0		
EXP	LANA	ATION:		
lo kr	owle	dge of any issues.		

13.	OTHER HIDDEN DEFECTS:	YES	NO
	(a) Are there any other hidden defects that have not otherwise been disclosed?		
EXPLANATION:			
No knowledge of any issues.			

14.	AGF	RICULTURAL DISCLOSURE:	YES	NO
		Is the Property within, partially within, or adjacent to any property zoned or identified on an approved county land use plan as agricultural or forestryuse?		x
	(b)	Is the Property receiving preferential tax treatment as an agricultural property?		x

It is the policy of this state and this community to conserve, protect, and encourage the development and improvement of farm and forest land for the production of food, fiber, and other products, and also for its natural and environmental value. This notice is to inform prospective property owners or other persons or entities leasing or acquiring an interest in real property that property in which they are about to acquire an interest lies within, partially within, or adjacent to an area zoned, used, or identified for farm and forest activities and that farm and forest activities occur in the area. Such farm and forest activities may include intensive operations that cause discomfort and inconveniences that involve, but are not limited to, noises, odors, fumes, dust, smoke, insects, operations of machinery during any 24-hour period, storage and disposal of manure, and the application by spraying or otherwise of chemical fertilizers, soil amendments, herbicides, and pesticides. One or more of these inconveniences may occur as the result of farm or forest activities which are in conformance with existing laws and regulations and accepted customs and standards.

ADDITIONAL EXPLANATIONS (If needed):			
We purchased the storage property and demolished one structure. We intended to demo this heartful additional storage, so there was no inspection and we purchased the house as is.	ouse and		
onstruct additional storage, so there was no inspection and we purchased the house as is.			

D. FIXTURES CHECKLIST						
Directions on HOW TO USE: It is often unclear what constitutes a fixture which remains with the Property versus personal						
property which does not remain with the Property. To avoid disputes, Seller shall have the right to remove all items on the						
checklist below that are left blank. THE ITEMS ON THE CHECKLIST BELOW THAT ARE CHECKED OR MARKED SHALL						
REMAIN WITH THE PROPERTY. All items remaining with Property shall include remotes and/or all accessories necessary for						
use. Unless otherwise indicated, if an item is left blank, the Seller may remove all of that item from the Property. For example, if						
"Refrigerator" is left blank, Seller may remove all Refrigerators on the Property. This checklist is intended to supersede the						
common law of fixtures with regard to the items below. The common law of fixtures shall apply to all items not on this checklist.						
Seller shall remove all items left blank below prior to closing or the transfer of possession, whichever is later. Seller shall lose the						
	right to remove those items not timely removed but shall remain liable for the cost of Buyer having to dispose of such items provided that Buyer disposes of them within 30 days after Closing. In removing items, Seller shall use reasonable care to preven					
			iall use reasonable care to preven			
and repair damage to the ar	ea where the item was removed.					
Itama identified as remainin	white the Dresents abolt means th	anasifia itawa na thay aviatad i	a the Dramoutive as of the Offer Date			
Items identified as remaining with the Property shall mean those specific items as they existed in the Property as of the Offer Date						
No such item shall be removed from the Property unless it is broken or destroyed. In the event such item is removed, it shall be						
replaced with a substantially identical item, if reasonably available. If not reasonably available, it shall be replaced with a substantially similar item of equal quality and value, or better. The same or newer model of the item being replaced in the same						
Checklist" shall survive Clos		be considered substantially identi	cal. This section entitled Fixtures			
Checklist shall survive clos	ing.					
Appliances	☐ Television (TV)	☐ Birdhouses	☐ Fire Sprinkler System			
☐ Clothes Dryer	☐ TV Antenna	☐ Boat Dock	☐ Gate			
☐ Clothes Washing	☐ TV Mounts/Brackets	☐ Fence - Invisible	☐ Safe (Built-In)			
Machine	☐ TV Wiring	☐ Dog House	☐ Smoke Detector			
☐ Dishwasher		☐ Flag Pole	☐ Window Screens			
☐ Garage Door	Interior Fixtures	☐ Gazebo	- William Colocile			
Opener	☐ Ceiling Fan	☐ Irrigation System	Systems			
☐ Garbage Disposal	☐ Chandelier	☐ Landscaping Lights	☐ A/C Window Unit			
☐ Ice Maker	☐ Closet System		☐ Air Purifier			
☐ Microwave Oven	☐ Fireplace (FP)	☐ Mailbox	☐ Whole House Fan			
☐ Oven	☐ FP Gas Logs	☐ Out/Storage Building	☐ Attic Ventilator Fan			
	•	☐ Porch Swing				
☐ Refrigerator w/o Freezer	☐ FP Screen/Door	☐ Statuary	☐ Ventilator Fan			
☐ Refrigerator/Freezer	☐ FP Wood Burning Insert	☐ Stepping Stones	☐ Car Charging Station			
☐ Free Standing Freezer	☐ Light Bulbs	☐ Swing Set	☐ Dehumidifier			
☐ Stove	☐ Light Fixtures	☐ Tree House	☐ Generator			
☐ Surface Cook Top	☐ Mirrors	☐ Trellis	☐ Humidifier			
☐ Trash Compactor	☐ Wall Mirrors	☐ Weather Vane	☐ Propane Tank			
☐ Vacuum System	☐ Vanity (hanging)		□ Propane Fuel in Tank			
□ Vent Hood	Mirrors	Recreation	☐ Fuel Oil Tank			
☐ Warming Drawer	☐ Shelving Unit & System	☐ Aboveground Pool	☐ Fuel Oil in Tank			
☐ Wine Cooler	☐ Shower Head/Sprayer	☐ Gas Grill	☐ Sewage Pump			
	☐ Storage Unit/System	☐ Hot Tub	☐ Solar Panel			
Home Media	☐ Window Blinds (and	☐ Outdoor Furniture	☐ Sump Pump			
☐ Amplifier	Hardware)	☐ Outdoor Playhouse	☐ Thermostat			
☐ Cable Jacks	☐ Window Shutters (and	☐ Pool Equipment	☐ Water Purification			
☐ Cable Receiver	Hardware)	☐ Pool Chemicals	System			
☐ Cable Remotes	☐ Window Draperies (and	☐ Sauna	☐ Water Softener			
☐ Intercom System	Hardware) .	L Cauna	System			
☐ Internet HUB	☐ Unused Paint	Safety	☐ Well Pump			
☐ Internet Wiring		☐ Alarm System (Burglar)	- weir amp			
☐ Satellite Dish	Landscaping / Yard	☐ Alarm System (Smoke/Fire)	Other			
☐ Satellite Receiver	☐ Arbor	☐ Security Camera				
☐ Speakers	☐ Awning	☐ Carbon Monoxide Detector	_			
•	☐ Basketball Post					
☐ Speaker Wiring	and Goal	☐ Doorbell				
☐ Switch Plate Covers	and Goal	☐ Door & Window Hardware	<u> </u>			
Clarification Boggrding Multip	le Itame Itama identified above	as remaining with Property where S	Collegia cotually taking and or			
		defrigerator" is marked as staying w				
		itor and its location shall be describ				
control over any conflicting or inc			bed below. This section shall			
control over any conflicting of inc	consistent provisions contained e	isewilere Hereili.				
Items Needing Repair. The following items remaining with Property are in need of repair or replacement:						
tems weeding Repair. The following items remaining with Property are in need of repair or replacement:						
			· · · · · · · · · · · · · · · · · · ·			

RECEIPT AND ACKNOWLEDGEMENT BY BUYER	SELLER'S REPRESENTATION REGARDING THIS STATEMENT
Buyer acknowledges receipt of this Seller's Property Disclosure Statement.	Seller represents that the questions in this Statement have been answered to the actual knowledge and belief of all Sellers of the Property
	for that
1 Buyer's Signature	1 Seller's Signature
	John Shaak
Print or Type Name	Print or Type Name
	August 15, 2022
Date	Date
	Patrick Barberio
2 Buyer's Signature	2 Seller's Signature
,	
Print or Type Name	Print or Type Name
	August 15, 2022
Date	Date
☐ Additional Signature Page (F267) is attached.	☐ Additional Signature Page (F267) is attached.